

Farm Rental Income and Expenses

ORG26

GENERAL INFORMATION

Name of this activity

1 Check ownership ☐ Taxpayer ☐ Spouse ☐ Joint

2 Employer identification number

3 Was this farm fully disposed of in a fully taxable transaction during 2016? Yes ☐ No ☐

4 Did you actively participate in the operation of this business during 2016? Yes ☐ No ☐

5 Real estate professionals:
Did you materially participate in the operation of this business during 2016? Yes ☐ No ☐

6 At-risk determination:
a Is all of the investment in this activity at risk? ☐
b Is some of the investment in this activity not at risk? ☐
c Did you receive a subsidy in 2016? ☐ Yes ☐ No

7 Did you have unallowed passive losses in 2015? Yes ☐ No ☐

8 a Treat all MACRS assets for this activity as qualified Indian reservation property? ☐
b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular ☐ Extension ☐ No ☐
c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ☐
d Was this farm rental located in a Qualified Disaster Area? ☐

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

FARM RENTAL INCOME – BASED ON PRODUCTION	2016	2015
9 Income from production of livestock, produce, grains and crops		
10 Total distributions received from cooperatives		
11 Taxable amount of distributions from cooperatives		
12 Total agricultural program payments		
13 Taxable amount of agricultural program payments		
14 Commodity Credit Corporation (CCC) loans under election		
15 CCC loans forfeited/repaid with certificates		
16 Taxable amount of CCC loans forfeited/repaid		
17 Crop insurance proceeds/federal crop disaster payments received in 2016		
18 Taxable crop insurance proceeds/federal crop disaster payments		
19 Crop insurance proceeds/federal crop disaster deferred from 2015		
20 Other income – include federal/state gas tax credit/refund		

Farm Rental Income and Expenses (continued)

ORG26

EXPENSES – FARM RENTAL PROPERTY	2016	2015
Name of this activity		
21 Car and truck expense (complete ORG18)		
22 Chemicals		
23 Conservation expenses		
24 Custom hire (machine work)		
25 Depreciation and Section 179 deduction (Preparer Use Only)		
26 Employee benefit programs other than pension and profit-sharing plans		
27 Feed		
28 Fertilizers and lime		
29 Freight and trucking		
30 Gasoline, fuel, and oil		
31 Insurance (other than health)		
32 Interest:		
a Mortgage (paid to banks, etc)		
b Other		
33 Labor hired		
34 Pension and profit-sharing plans		
35 Rent or lease:		
a Machinery, equipment, etc (for vehicle rent or lease, see ORG18)		
b Other (land, animals, etc)		
36 Repairs and maintenance		
37 Seeds and plants		
38 Storage and warehousing		
39 Supplies		
40 Taxes		
41 Utilities		
42 Veterinary fees and medicine		
43 Other expenses (specify):		

44 Qualified pension plan start-up costs		

Farm Income and Expenses

ORG27

GENERAL INFORMATION

Name of this farm

1 Check ownership ☐ Taxpayer ☐ Spouse ☐ Joint

2 Principal product

3 Employer identification number

4 Agricultural activity code (Preparer Use Only)

5 Accounting method ☐ Cash ☐ Accrual

6 Was this farm fully disposed of in a fully taxable transaction during 2016? Yes ☐ No ☐

7 Did you materially participate in the operation of this business during 2016? Yes ☐ No ☐

8 Did you make any payments in 2016 that would require you to file Form(s) 1099 Yes ☐ No ☐

9 If 'Yes,' did you or will you file all required Forms 1099? Yes ☐ No ☐

10 At-risk determination:

a Is all of the investment in this activity at risk? Yes ☐ No ☐

b Is some of the investment in this activity not at risk? Yes ☐ No ☐

c Did you receive a subsidy in 2016? Yes ☐ No ☐

11 Did you have unallowed passive losses in 2015? Yes ☐ No ☐

12a Treat all MACRS assets for this activity as qualified Indian reservation property? Yes ☐ No ☐

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular ☐ Extension ☐ No ☐

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? Yes ☐ No ☐

d Was this farm located in a Qualified Disaster Area? Yes ☐ No ☐

FARM INCOME – CASH METHOD		2016	2015
13	Sales of livestock, etc purchased for resale		
14	Cost/Basis of livestock, etc purchased for resale		
15	Sales of livestock, produce, grains, etc raised		
16a	Total distributions received from cooperatives		
b	Taxable amount of distributions from cooperatives		
17a	Total agricultural program payments		
b	Taxable amount of agricultural program payments		
c	If you received social security retirement or disability benefits, enter any Conservation Reserve Program payments included on line 15		
18a	Commodity Credit Corporation (CCC) loans under election		
b	CCC loans forfeited/repaid with certificates		
c	Taxable amount of CCC loans forfeited/repaid		
19a	Crop insurance proceeds/federal crop disaster payments received in 2016		
b	Taxable crop insurance proceeds/federal crop disaster payments		
c	Crop insurance proceeds/federal crop disaster payments deferred from 2015		
20	Custom hire (machine work) income		
21	Other income – include federal/state gas tax credit/refund		

FARM INCOME – ACCRUAL METHOD		2016	2015
22	Sales – livestock, produce, grain, other products		
23a	Total distributions received from cooperatives		
b	Taxable amount of distributions from cooperatives		
24a	Total agricultural program payments		
b	Taxable amount of agricultural program payments		
25a	Commodity Credit Corporation (CCC) loans under election		
b	CCC loans forfeited/repaid with certificates		
c	Taxable amount of CCC loans forfeited/repaid		
26	Crop insurance proceeds and certain disaster payments		
27	Custom hire (machine work) income		
28	Other income include federal/state gas tax credit/refund		

Farm Income and Expenses (continued)

ORG27

FARM INCOME – ACCRUAL METHOD (continued)	2016	2015
29 Cost of Goods Sold:		
a Beginning inventory – livestock, produce, etc		
b Cost of livestock, produce, etc purchased		
c Ending inventory – livestock, produce, etc.....		
30 Check if you used the unit-livestock price method or farm-price method to value inventory.....	<input type="checkbox"/>	<input type="checkbox"/>

Complete ORG51 for acquisitions and ORG50 for dispositions.

FARM EXPENSES – CASH AND ACCRUAL METHODS	2016	2015
Name of this farm		
31 Car and truck expense (complete ORG18)		
32 Chemicals		
33 Conservation expenses		
34 Custom hire (machine work)		
35 Depreciation and Section 179 deduction (Preparer Use Only)		
36 Employee benefit programs other than pension and profit-sharing plans.....		
37 Feed		
38 Fertilizers and lime.....		
39 Freight and trucking.....		
40 Gasoline, fuel and oil		
41 a Insurance (other than health)		
b Self-employed health insurance attributable to this farm business.....		
42 Interest:		
a Mortgage (paid to banks, etc).....		
b Other		
43 Labor hired		
44 Pension and profit-sharing plans		
45 Rent or lease:		
a Machinery, equipment, etc (for vehicle rent or lease, see ORG18)		
b Other (land, animals, etc)		
46 Repairs and maintenance		
47 Seeds and plants purchased		
48 Storage and warehousing.....		
49 Supplies purchased.....		
50 Taxes.....		
51 Utilities		
52 Veterinary, breeding and medicine.....		
53 Other expenses (specify):		

54 Qualified pension plan start-up costs.....		